1 It is proposed to create a fund with a capital of approximately £40,000, the interest from which is to be set aside to further the scientific and pathological interests of the members of the Society.

2 The scholarships will be known as “Spector Scholarships”.

3 The sum of £40,000 is to be placed with Government Securities, such as 10% Treasury Stock 1992, thereby yielding a high rate of interest.

4 Of the interest which will be of the order of £4,000 annually and derived from the capital of the Fund, half is to be reinvested, while the other half is used on an annual basis. This option should ensure that the Fund capital and subsequent interest keeps pace with the rate of inflation if it is of the order of 5%.

5 The purpose of the Spector Scholarships is to enable Society members to travel to another University, Institute, Hospital or academic establishment to learn methodology and techniques with which they would return to their own department. Attendance at meetings with no laboratory or practical component is not envisaged as part of the scheme.

6 The Scholarships would be available to any member of the Society, irrespective of age, to cover travel, abroad or at home, and a stay of up to six working days. Each Scholarship will carry a maximum value of £500. Travel and subsistence rates for this purpose will be those designated for the appropriate medical and scientific grades by a current MRC Code of Practice.

7 Applications can be received at any time by the General Secretary of the Society. Ajudication, which will occur on a three monthly basis, will be by the General Secretary and the Meetings Secretaries, who collectively, will have the power to recommend award or otherwise.

8 After being awarded, the Scholarship should be taken up within one year. A short report on the scholar’s activities should be sent to the General Secretary for the Committee’s attention within six months of completing the Scholarship.

9 The existence of the Scholarships will be advertised in the Society’s journals and in papers of the Society from time to time.